

Carlisle Borough
Commercial Revitalization and Shopsteading Loan Program

Application

■ **The Applicant and Contact Information**

Your Name: _____ SS#: _____ Birth Date: _____

Spouse's Name: _____ SS#: _____ Birth Date: _____

Your Address: _____

_____ PA _____ zipcode

Your Phone Number(s): _____ mobile

■ **The Business**

Legal Name of the Business: _____

Address of the Subject Business or Property: _____

_____ PA _____ zipcode

Employer Identification Number (EIN): _____ DUNS Number: _____

Business Description, Type: _____

■ **Loan Request Information and Project Financials**

1 Loan Purpose, Type: _____ acquisition; is the first floor currently vacant? _____
_____ commercial rehabilitation
_____ acquisition and rehabilitation; is the first floor currently vacant? _____
_____ fixtures, furnishings, equipment and, or, facade
_____ working capital other: _____

2 Is the property located within the designated historic district? _____ yes _____ no _____ don't know
Is the property: _____ walk-in ready _____ condemned _____ blighted _____ in need of total rehabilitation
_____ in disrepair _____ in need of minor repairs or updates year built if known: _____

3 Anticipated Acquisition and, or, Rehabilitation Start Date: _____

4 Estimated Acquisition and, or Rehabilitation Cost: \$ _____ acquisition
\$ _____ rehabilitation

Estimated Other Costs (detail): \$ _____ for: _____
\$ _____ for: _____

5 Do you have the ability to self-finance or obtain a mortgage or other financing for the remaining purchase price of the property and, or, project costs in order to open the property or business or make the property available for tenancy?

_____ yes _____ no

Do you have a letter of commitment from a financial institution for the project? If so, from whom and for how much?

from: _____ for: \$ _____

■ **Economic and Community Development Information**

6 The loan request relates to how many potential businesses on the property's first floor? _____

Will there be any potential businesses on upper floors? _____

Please describe the commercial businesses which will occupy the premises after acquisition or rehabilitation is completed:

space #1 _____

space #2 _____

space #3 _____

Preference is given to downtown retail and restaurant businesses or those properties housing or designed to house retail or restaurant businesses as part of this project (request).

7 How many of the businesses described above would be new businesses? _____

8 How many jobs will be created by these new businesses?

space #1 _____ full-time _____ part-time

space #2 _____ full-time _____ part-time

space #3 _____ full-time _____ part-time

JOB CREATION REQUIREMENT

for (up to) each \$35,000 loaned as part of this program, the borrower is required to realize or create one full-time job or two part-time-equivalent jobs within two years of the loan closing/settlement date

9 Will the rehabilitation result in more net usable square footage? _____ yes _____ no

If yes, how many additional square feet will be created? _____

Will any additional full or part-time jobs be created as a result of this additional space? _____ yes _____ no

If yes, how many additional jobs? _____ full-time _____ part-time

10 Does the project include improvements to the upper floors and any apartment units top shop? _____ yes _____ no

■ **Making Application** please sign, date and provide your application to the Cumberland County Redevelopment Authority

_____ date

_____ signature

Cumberland County Redevelopment Authority

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