



HOUSING & REDEVELOPMENT AUTHORITIES  
OF CUMBERLAND COUNTY

*Better Places, Better Lives*

## Shopstealing Loans for Cumberland County Application

### APPLICANT INFORMATION

Name: \_\_\_\_\_ SS#: \_\_\_\_\_

Birth Date: \_\_\_\_\_

Spouse's Name: \_\_\_\_\_ SS#: \_\_\_\_\_

Birth Date: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Your Phone Number(s): \_\_\_\_\_

\_\_\_\_\_

### BUSINESS INFORMATION

Legal Name of the Business: \_\_\_\_\_

\_\_\_\_\_

Property Address: \_\_\_\_\_

\_\_\_\_\_

Employer Identification Number (EIN): \_\_\_\_\_

UEI Number: \_\_\_\_\_

Business Description: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## LOAN REQUEST INFORMATION AND PROJECT FINANCIALS

### 1. Loan Purpose:

\_\_\_ Acquisition; is the first floor currently vacant? Y / N

\_\_\_ Commercial rehabilitation

\_\_\_ Acquisition and rehabilitation; is the first floor currently vacant? Y / NO

\_\_\_ Fixtures, furnishings, equipment and/or façade

\_\_\_ Working capital

\_\_\_ Other: \_\_\_\_\_

### 2. Is the property located within the designated historic district?

\_\_\_ Yes    \_\_\_ No    \_\_\_ Don't Know

### 3. Is the property:

\_\_\_ Walk-in ready    \_\_\_ Condemned    \_\_\_ Blighted    \_\_\_ In need of total rehabilitation

\_\_\_ In disrepair    \_\_\_ In need of minor repairs or updates

Year built (if known): \_\_\_\_\_

4. Anticipated Acquisition and/or Rehabilitation Start Date: \_\_\_\_\_

### 5. Estimated Cost:

Acquisition: \$ \_\_\_\_\_ Rehabilitation: \$ \_\_\_\_\_

Estimated Other Costs: \$ \_\_\_\_\_ for: \_\_\_\_\_

\$ \_\_\_\_\_ for: \_\_\_\_\_

6. Do you have the ability to self-finance or obtain a mortgage or other financing for the remaining purchase price of the property and/or project costs in order to open the property or business or make the property available for tenancy?

Y / N

**7. Do you have a letter of commitment from a financial institution for the project? If so, from whom and for how much?**

From: \_\_\_\_\_

For: \$ \_\_\_\_\_

### **ECONOMIC AND COMMUNITY DEVELOPMENT INFORMATION**

- 1. The loan request relates to how many potential businesses on the property's first floor?**      1      2      3
- 2. Will there be any potential businesses on upper floors?**    Y / N

**Please describe the commercial businesses which will occupy the premises after acquisition or rehabilitation is completed:**

Space #1 \_\_\_\_\_

Space #2 \_\_\_\_\_

Space #3 \_\_\_\_\_

*Note: Preference is given to downtown retail and restaurant businesses or those properties housing or designed to house retail or restaurant businesses as part of this project.*

- 3. How many of the businesses described above would be new businesses?**  
1      2      3

**4. How many jobs will be created by these new businesses?**

Space #1: \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time

Space #2: \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time

Space #3: \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time

- 5. Will the rehabilitation result in more net usable square footage?**      Y / N

If yes, how many additional square feet will be created? \_\_\_\_\_

- 6. Will any additional full or part-time jobs be created as a result of this additional space?**      Y / N

If yes, how many additional jobs? \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time

**7. Does the project include improvements to the upper floors and any apartment units top shop?      Y / N**

I certify that all information provided within this application is accurate and up to date to the best of my knowledge.

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Date